

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

Financial Statements and  
Report of Independent Auditor  
For the Year Ended December 31, 2019

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

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December 31, 2019

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Management's Discussion and Analysis  
North Fork EMS District  
Fiscal Year 2019

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The discussion and analysis is designed to provide an analysis of the District's financial condition and operating results and to inform the reader on District's financial issues and activities. Please read it in conjunction with the District's financial statements that follow the Management's Discussion and Analysis.

On November 6, 2018, voters approved the establishment of a special district for the North Fork area, which includes Paonia, Hotchkiss, and Crawford Colorado. The ambulance service is responsible for approximately 1,500 square miles across three counties.

For the first six months of 2019, the District was contracted with a non-profit entity, to provide services for the District. The District reimbursed the non-profit for the services provided.

In June, 2019, the first employee was hired and the newly formed district began operations.

**USING THIS ANNUAL REPORT**

The financial statements included in this annual report are those of a special-purpose government engaged only in a government-type activity. The following statements and schedules are included:

- Statement of Net Position and governmental fund balance sheet – reports the District's current financial resources (short-term spendable resources with capital assets and short and long-term obligations). (See page 6)
- Statement of revenue, expenditures, and changes in fund balances – governmental and statement of activities – reports the District operating and non-operating revenues by major source along with operating and non-operating expenditures. (See page 8)
- Statement of revenues, expenditures, and change in fund balance actual and budget – compares the District's budgeted and actual revenues and expenditures for the year ended December 31, 2019 (See pages 18)

**STATEMENT OF NET POSITION**

The following table shows the condensed statement of Net Position for the past two years.

Years ended December 31,	2019
Current assets	\$ 1,313,149
Capital assets (net of depreciation)	486,434
Total assets	1,799,583
Current liabilities	22,809
Long-term Liabilities:	
Compensated Absences	2,095
Deferred Inflows:	
Property Taxes	902,711
Net Position:	
Invested in capital assets	486,434
Restricted for Tabor emergency	40,159
Nonspendable	12,562
Unrestricted	332,813
Total Net Position	\$ 871,968

Management's Discussion and Analysis  
North Fork EMS District  
Fiscal Year 2019

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The net position of the District increased \$871,499 in 2019. The increase, in big part, is due to the donation of rescue equipment, valued at \$215,500. The District's total assets were \$1,799,114 in 2019. The District's total liabilities were \$24,904 in 2019.

**REVIEW OF REVENUES**

Years ended December 31,	<u>2019</u>
Operating revenue	
Charges for services	<u>\$ 356,963</u>
Total	<u>356,963</u>
Non-operating revenue	
Specific ownership tax	122,682
General property tax	895,424
Interest income	415
Other revenue	2,062
Grants	<u>285,957</u>
Total	<u>1,306,540</u>
Total revenue	<u><u>\$1,663,503</u></u>

The District's total revenues were \$1,663,503 in 2019. The donation of rescue equipment valued at \$215,000 makes up the biggest part of the grant revenue of \$285,957.

**REVIEW OF EXPENDITURES**

Years ended December 31,	<u>2019</u>
Operating expenditures:	
Ambulance operations	\$ 767,160
Depreciation	24,375
Capital outlay	510,809
Total Expenditures	<u>\$ 1,302,344</u>

The major capital asset purchases for 2019 were as follows:

Building & Land	\$ 124,819
EMS computers	17,340
Down on Ambulance	153,150
Donation of Rescue Vehicles	<u>215,500</u>
Total	<u><u>\$ 510,809</u></u>

Management's Discussion and Analysis  
North Fork EMS District  
Fiscal Year 2019

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**ECONOMIC AND OTHER FACTORS**

North Fork Ambulance Service District was formed by the voters in November of 2018, and began operating as North Fork EMS in January of 2019.

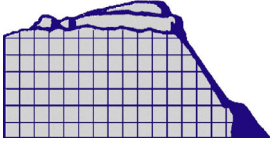
Although the North Fork valley economy had experienced a decline due to a decrease in mining operations over the last several years, in 2019, the local economy showed growth in the number of people moving to the area to work remotely and a growing emphasis on sustainable agriculture. The valley also experienced a recovering housing market, growing tourism, and a comparatively reasonable cost of living to that of the Front Range of Colorado. The number of residents over the age of 65 remains nearly twice the state average, which increases the use of the ambulance services.

Due to the low unemployment rate and the tightening local availability of EMS workers, the District made several changes in labor rates and full time positions in order to keep serving the community.

Positive State EMS grants availability has allowed the District to maximize its use of capital expenditures for two new ambulances, instead of one.

**FINANCIAL CONTACT**

The District's financial statements are designed to present users (service users, taxpayers, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions concerning this report or need additional financial information, please contact Kathy Steckel, District Manager, North Fork EMS District, P O Box 687, Hotchkiss, CO 81419, or call the Office at 970-872-9111.



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
North Fork Ambulance Health Service District  
Hotchkiss, CO

I have audited the accompanying financial statements of the governmental activities and the major fund of the North Fork Ambulance Health Service District, State of Colorado (the District) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

### **Opinions**

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the North Fork Ambulance Health Service District, State of Colorado, as of December 31, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 1-3 and budgetary comparison information on pages 17 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Paul D. Miller, CPA, LLC*

Grand Junction, Colorado

March 26, 2020

North Fork Ambulance Health Service District  
Statement of Net Position and Governmental Fund Balance Sheet  
December 31, 2019

	General Fund	Adjustments	Statement of Net Position
<b>ASSETS</b>			
Cash and cash equivalents	\$ 309,607	\$ -	\$ 309,607
Accounts receivable rescue9Net of allowance of \$47,150)	76,928	-	76,928
Property taxes receivable	902,711	-	902,711
Other receivable	11,341	-	11,341
Prepaid expenses	12,562	-	12,562
Capital Assets (net of accumulated depreciation):			
Land	-	37,500	37,500
Building and improvements	-	86,228	86,228
Rescue vehicles and equipment	-	209,556	209,556
Equipment in process	-	153,150	153,150
TOTAL ASSETS	<u>\$ 1,313,149</u>	<u>\$ 486,434</u>	<u>\$ 1,799,583</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 11,435	-	11,435
Accrued payroll	9,204	-	9,204
Accrued expenses	2,170	-	2,170
Long-term liabilities:			
Compensated absences	2,095	-	2,095
TOTAL LIABILITIES	<u>24,904</u>	<u>-</u>	<u>24,904</u>
<b>DEFERRED INFLOWS</b>			
Property Taxes	902,711	-	902,711
<b>FUND BALANCES AND NET POSITION</b>			
Restricted-Emergency reserve - Tabor	40,159	(40,159)	-
Non-spendable	12,562	(12,562)	-
Unassigned	332,813	(332,813)	-
TOTAL FUND BALANCES	<u>385,534</u>	<u>(385,534)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 410,438</u>		
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	\$ -	486,434	486,434
Restricted for:			
Tabor emergency	-	40,159	40,159
Unrestricted	-	345,375	345,375
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 871,968</u>	<u>\$ 871,968</u>

The notes to the financial statement are an integral part of this statement.

Clifton Fire Protection District  
Statement of Net Position and Governmental Fund Balance Sheet  
December 31, 2019

Adjustments to reconcile the governmental fund balance sheet to the statement of Net Position are as follows:

Fund balance per general fund balance sheet	\$ 385,534
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	486,434
Net Position for governmental activities	<u>\$ 871,968</u>

The notes to the financial statement are an integral part of this statement.

North Fork Ambulance Health Service District  
Statement of Revenue, Expenditures, and Change in Fund Balances-Governmental  
and Statement of Activities  
For the Year Ended December 31, 2019

	General Fund	Adjustments (See Page 10)	Statement of Activities
<b>EXPENDITURES/EXPENSES</b>			
EMS operations	\$ 767,160	\$ -	\$ 767,160
Capital outlay	510,809	(510,809)	-
Depreciation	-	24,375	24,375
Total expenditures/expenses	<u>1,277,969</u>	<u>(486,434)</u>	<u>791,535</u>
<b>PROGRAM REVENUES</b>			
Charges for services	356,963	-	356,963
Net program expenses	<u>(921,006)</u>	<u>(486,434)</u>	<u>(434,572)</u>
<b>GENERAL REVENUES</b>			
Property taxes	895,424	-	895,424
Specific ownership	122,682	-	122,682
Interest income	415	-	415
Grant income	285,957	-	285,957
Miscellaneous income	2,062	-	2,062
Total general revenues	<u>1,306,540</u>	<u>-</u>	<u>1,306,540</u>
Excess of (expenditures) over revenues	385,534	486,434	
Change in Net Position			871,968
<b>FUND BALANCE/NET POSITION</b>			
Beginning of the year	-	-	-
End of the year	<u>\$ 385,534</u>	<u>\$ 486,434</u>	<u>\$ 871,968</u>

The notes to the financial statement are an integral part of this statement.

Clifton Fire Protection District  
 Reconciliation of the Statement of Revenues Expenditures,  
 and Change in the Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended December 31, 2019

Amounts reported for the governmental activities in the statement of activities (page 9) are different because:

Excess of expenditures over revenues - general funds (page 8)	<u>\$ 385,534</u>
Governmental funds report capital outlay as expenditures. However, in the Statement of Activity the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	510,809
Depreciation	<u>(24,375)</u>
	<u>486,434</u>
 Change in Net Position of governmental activities (page 9)	 <u><u>\$ 871,968</u></u>

The notes to the financial statement are an integral part of this statement.

## NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

### Summary of Significant Accounting Policies

December 31, 2019

The North Fork Ambulance Health Service District is a special service district governed pursuant to provisions of the Colorado Special District Act. The District was established to provide ambulance services within and surrounding the area of Paonia, Hotchkiss, and Crawford, Colorado. The District was formed by approval of voters on November 6, 2018. The District's service area covers approximately 1,500 square miles.

The District operates under a five member Board of Directors elected by the voters of the District. The District's financial statements include the accounts and operations of all the District's functions.

#### Financial Reporting Entity

The North Fork Ambulance Health Service District is a special district as defined by Colorado Statutes and is governed by an elected board of directors. The Board of Directors has oversight responsibility and control over all activities within its boundaries. The board is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

#### Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of Net Position and statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units.

*Governmental activities*, which normally are supported by taxes, are reported separately from business-type activities, which rely to a significant extent on fees and user charges for support. Likewise, the *primary government is reported separately from certain legally separate component units* for which the primary government is financially accountable. The District has no business-type activities or component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with the specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The District has only one governmental fund, the *General Fund*.

#### A. Risk of Loss

The District is exposed to various risk of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance coverage for vehicles, commercial property, commercial umbrella, commercial general liability, and management liability through the Volunteer Firemen Insurance Services.

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

Summary of Significant Accounting Policies

December 31, 2019

B. Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental type fund.

All capital assets are valued at historical cost or estimated historical costs if actual historical cost is not available. The assets have a useful life of 5 to 40 years and are depreciated on the straight-line method. It is the District's policy to capitalize individual items costing \$2,400 or more.

The District has no restricted assets.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. The District considers revenues to be available if they are collectible within 120 days except for property taxes which are considered available if they are collectible within 60 days after year-end. Property taxes, and interest associated with the current year are considered to be susceptible to accrual and so have been recognized as revenues of the current year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded when payment is due.

The government reports the following major governmental fund:

The *General Fund* is the District's operating fund. It accounts for all financial resources of the government. Additionally, the District reports the following fund type:

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

Summary of Significant Accounting Policies

December 31, 2019

D. Budgets and Budgetary Accounting

In accordance with the State Budget Law, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures level and lapses at year end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

The budget is prepared on the same basis as that of the fund financial statements.

The details of the budget calendar are outlined below:

- |                             |   |  |
|-----------------------------|---|--|
| October 15                  | – | Deadline for Budget Officer to submit proposed budget to the government board. Governing body must publish "Notice of Budget" upon receiving proposed budget.                    |
| December 15                 | – | Deadline for certification of mil levy to the Board of County Commissioners.   |
| December 22                 | – | Deadline for Board of County Commissioners to levy taxes and to certify the levies To the Assessor.  |
| December 31                 | – | Statutory deadline for local governing body to adopt budget. A certified copy of the adopted budget must be sent to the Division of Local Government within 30 days of adoption. |
| On or before<br>December 31 | – | The District shall enact an ordinance appropriating the budget for the ensuing year.   |

E. Compensated Absences

The District has adopted a policy addressing the compensated absences for full time employees only. A summary of that policy follows.

**Vacation/Sick Leave (PTO)**

The District's policy provides a full-time employee with 80 hours of Personal Time off (PTO), per year, with no more than 120 hour accrued. PTO accrual stops if the employee reaches the maximum 120 hours, until time is used.

For the year ended December 31, 2019, the PTO accrued was \$2,095.

F. Property Taxes - Receivable

Annual property taxes are levied on December 22 of each year and attached as an enforceable lien as of January 1. They are payable in full April 30, or in two equal installments due February 28 and July 31. The county bills and collects property taxes for the district. Property taxes collected by the county are remitted to the district in the subsequent month. Property taxes are reported as receivable and deferred revenue when levied and as revenue when collected in the following year.

Property taxes are recognized as revenue in the year in which they are intended to finance operating expenses.

G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

Summary of Significant Accounting Policies

December 31, 2019

H. Receivables

Receivables are reported net of an allowance for uncollectible accounts. The District's policy is to establish an allowance for uncollectible accounts based on individual analysis of accounts.

I. Fund Equity

In the fund financial statements governmental funds report reservations of fund balance amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

J. Net Position

Net position represent the difference between assets and liabilities. Net Position invested in capital assets net of related debt consists of capital assets net of accumulated depreciation and related debt. Net Position are reported as restricted when there are constraints placed on their use either by law through constitutional provisions or enabling legislation or through restrictions externally imposed by creditors, grantors, laws, or regulations of other governments.

K. Use of Restricted Funds

It is the District's policy to use restricted funds first for their intended use before unrestricted funds are used.

L. Subsequent Events

Management has reviewed subsequent events through the date of the audit report.

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

Notes to Financial Statements

December 31, 2019

Note 1 - Change in Capital Asset

	Balance <u>1/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>12/31/2019</u>
Building	\$ -	\$ 87,319		\$ 87,319
Medical Equipment	-	17,340		17,340
Rescue Vehicles	-	215,500		215,500
Fixed Assets being depreciated	-	320,159	-	320,159
Less accumulated depreciation	-	<b>(24,375)</b>	-	<b>(24,375)</b>
Net	-	295,784	-	295,784
Land	-	37,500	-	37,500
CIP-Ambulance	-	153,150	-	153,150
Net Fixed Assets	<u>\$ -</u>	<u>\$486,434</u>	<u>\$ -</u>	<u>\$ 486,434</u>

In 2019, the Districts depreciation was \$24,375. The depreciation was charged directly to the various functions as follows:

Building	\$ 1,091
Medical equipment	1,734
Medical vehicles	<u>\$ 21,550</u>
Total	<u>\$ 24,375</u>

Note 2 - Budget to Actual Comparison

	<u>General Fund</u>
Revenue and other financing resources	
GAAP Basis	\$ 1,663,503
Modification to GAAP Basis	
Carryover from prior year	-
Resources Budgetary Basis	<u>1,663,503</u>
19 Budgeted Resources	<b>(1,611,310)</b>
Variance Favorable (Unfavorable)	<u>\$ 52,193</u>
Expenditures-GAAP Basis	\$ 792,004
Modification to GAAP Basis	
Capital Outlays	510,809
Depreciation	<b>(24,844)</b>
Expenditures Budget Basis	<u>1,277,969</u>
19 Budgeted Expenditures	<b>(1,338,649)</b>
Variance favorable (Unfavorable)	<u>\$ 60,680</u>

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT  
Summary of Significant Accounting Policies  
December 31, 2019

Note 3 – Deposits and Investments

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 100% of the uninsured deposits. Collateral in the pool is considered equal to depository insurance pursuant to definitions listed in GASB Statement No. 40. At December 31, 2019, the District's cash deposits had a bank balance of \$309,607 of which \$250,000 was covered by federal depository insurance, and \$59,607 was collateralized.

At December 31, 2019, the deposits of the governmental activities consisted of the following:

Cash in demand accounts	\$ 309,607
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Note 4 - Tax, Spending, and Debt Limitation

In November 1992, the voters of Colorado approved Amendment 1, commonly known as the Taxpayer's Bill of Rights (TABOR), which adds a new Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations that apply to the State of Colorado and all local governments.

The initial base for local government spending and revenue limits is 1992 Fiscal Year Spending. Future spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 1% of Fiscal Year Spending (excluding bonded debt service) in 1993, 2% in 1994 and 3% thereafter. Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

TABOR requires, with certain exceptions, voter approval prior to imposing new taxes, increasing a tax rate, increasing a mill levy above that for the prior year, extending an expiring tax, or implementing a tax policy change directly causing a net tax revenue gain to any local government.

The District believes it is compliance with this amendment.

NORTH FORK AMBULANCE HEALTH SERVICE DISTRICT

Notes to Financial Statements

December 31, 2019

Note 5 – Fund Balance Classification Policies and Procedures

The District has implemented GASB 54, Fund Balance Classification. With this GASB, the fund balance is broken into five classifications. (1) **Non-spendable** – not in spendable form, (2) **Restricted**-fund constrained by external parties, (3) **Committed** – constraints on use of funds imposed by the highest level of decision making authority , in the Districts case that is the Board of Directors. The funds must be established, modified or rescinded by use of resolution of the Board. (4) **Assigned** – funds intended to be used for a specific purpose, where the intent is expressed by an official authorized by the governing board, in the Districts case that is the Fire Chief and (5) **Unassigned** – which are funds available for any purpose. The District does not have Committed or Assigned fund classification in 2019.

It is the District's policy to spend restricted fund first then unrestricted fund for the purpose for which both funds are available and committed and assigned funds are spent when expenditure is incurred for purposes for which amount in any of those unrestricted fund balance classification could be used.

The District does have fund classification as follows:

- Restricted which is dictated by Colorado State Law (TABOR)
- Non-spendable which is its prepaid expenses,
- Unassigned.

REQUIRED SUPPLEMENTAL INFORMATION

North Fork Ambulance Health Service District  
Statement of Revenues, Expenditures, and Change in Fund Balance  
Budget and Actual  
For the Year Ended December 31, 2019

	General Fund			
	Original Budget	Amened Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenue:</b>				
General property taxes	\$ 897,210	\$ 897,210	\$ 895,424	\$ (1,786)
Specific ownership tax	-	111,350	122,682	11,332
Ambulance	309,829	310,750	356,963	46,213
Interest income	-	-	415	415
Grant income	60,000	72,000	285,957	213,957
Miscellaneous	812	220,000	2,062	(217,938)
Total Revenues	1,267,851	1,611,310	1,663,503	52,193
<b>Expenditures:</b>				
<b>Administrative:</b>				
Salaries	551,023	35,000	19,105	15,895
Payroll taxes and benefits	-	-	73,549	(73,549)
Office expense	14,651	14,500	17,923	(3,423)
Accounting and legal	10,721	21,775	23,841	(2,066)
Public relations	13,579	13,600	7,103	6,497
Occupancy	86,866	105,275	30,509	74,766
Repairs & maintenance	-	-	768	(768)
Treasurers fees	26,917	17,944	13,840	4,104
Training	-	-	2,157	(2,157)
Travel	1,583	2,255	2,781	(526)
Director's fees	-	-	5,633	(5,633)
Bad debts	-	-	5,494	(5,494)
Contingency and all other	2,042	2,450	1,765	685
<b>Operations:</b>				
Salaries	-	480,450	427,518	52,932
Billing fees	-	-	21,310	(21,310)
Medical advisor	-	-	11,000	(11,000)
EMS operating supplies	83,816	88,600	22,736	65,864
Uniforms	-	-	11,861	(11,861)
Education	15,450	16,800	16,872	(72)
Recruitment & retention	-	-	5,360	(5,360)
<b>Fuel/Oil/ Repair &amp; Maint.</b>				
Vehicle	16,655	25,000	26,488	(1,488)
Equipment repairs & maintenance	-	-	16,116	(16,116)
Radios/pagers repairs & maintenance	-	-	3,431	(3,431)
<b>Capital Outlay Major</b>	253,150	515,000	510,809	4,191
Total Expenditures	1,076,453	1,338,649	1,277,969	60,680
Revenue Over (Under) Expenditures	191,398	272,661	385,534	112,873
Fund Balance-Beginning of Year	-	-	-	-
<b>Fund Balance-End of Year</b>	\$ 191,398	\$ 272,661	\$ 385,534	\$ 112,873